

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 10233]
April 5, 1988

Retirement of Thomas M. Timlen

*To All Depository Institutions in the
Second Federal Reserve District:*

THOMAS M. TIMLEN, First Vice President of this Bank, has elected early retirement, effective July 1, 1988, after completing more than 32 years of distinguished service with the Bank. He joined the Bank in 1955 and became an officer in 1960. Mr. Timlen was appointed First Vice President in 1976, and, as such, has been serving as an alternate member of the Federal Open Market Committee. From August 1979 through March 1980, he served as the acting chief executive officer of the Bank.

E. GERALD CORRIGAN,
President.